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Press release

Energy Estate announces establishment of its energy incubator, Energy Growth, with its first partner – Enosi, a new, across the grid energy traceability and price discovery software platform

Energy Estate is excited to announce the establishment of its new energy incubator, Energy Growth, focussed on accelerating transformative opportunities in the global energy sector.

Its first incubator engagement will see Energy Estate partnering with the emerging software platform provider Enosi. The Enosi platform enables the direct traceability of energy settlements across the grid. It allows customers to identify in every half hour, the specific energy source against which their electricity demand is settled and the specific price at which that happens. It is settled simply, on the customer's monthly energy bill.

"The Enosi platform will, we believe, be truly transformative. With genuine site-specific traceability and price-discovery established directly between customers and generators, the opportunities opened up for customers, corporates and their staff and supply chains, loyalty programs and their members, community groups, retailers and generators are endless." said Vincent Dwyer, Principal at Energy Estate.

For the first time Australian residential customers will be able to buy retail electricity matched to the output of cheaper, cleaner generators such as wind and solar farms. The Enosi platform works to:

- Match site-specific, half hourly energy demand with site-specific, half hourly generation data across the grid
- Price the energy according to its source
- Allocate, sort and prioritise settlements of that energy supply
- Deliver price and usage data to a common retailer for easy settlement on monthly retail bills

According to Steve Hoy, Enosi's CEO, "Our aim is to enable transparency and traceability of energy supply, across the grid. Not only does the Enosi platform enable customers, through their retailer, to choose a specific renewable energy generator, but importantly it also allows corporates, governments and community groups to sponsor their own 'energy community'. These community members can get direct, traceable access to low cost, utility-scale, wind and solar generation. And it's all available on a simple to read web application".

Simon Corbell, Chief Advisor at Energy Estate added, "Energy markets globally are evolving rapidly. Innovation not only in energy generation but in data application and analytics is key to providing customer-focussed, transformative energy solutions. Those solutions, focussed around flexibility and low-cost renewable energy, are an important part of securing long term sustainable economic growth and jobs. This is particularly relevant in the current COVID environment".

"The new global trends for the future of energy include the use and application of data, artificial intelligence and traceability. Energy Estate's incubator program is designed to support emerging technology, in all its forms, from innovative IT platforms such as Enosi's, through to enhanced data application and new forms of energy storage. We are delighted to be able to work with Enosi to help provide some of the key IT tools to accelerate the transformation of the energy sector" said Vincent Dwyer.

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About Energy Estate	
🂮 energy estate	Energy Estate is an advisory firm and business accelerator, focused on driving the transformation of the global energy sector. The team brings together experts across the industry, giving us an understanding of the energy sector that is collaborative, innovative and holistic. For more information please visit: <u>http://www.energyestate.com/</u>
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About Enosi	
@enosi	Enosi's mission is to provide the technology that unlocks access to renewable energy by transforming the way people think about, produce, use and pay for electricity.
	The Sydney-based team has global experience and depth in technology led power industry transformation, renewable energy, cleantech software development, financing & investment. In July 2019, the Enosi team won the Australian Fintech "Finnie" Award for Excellence in Blockchain and Distributed Ledger Technology.
	For more information please visit: https://enosi.energy/