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**For immediate release**

**REVYRE Australia and New Zealand have stepped up a gear in the waste tyre sector, raising capital and partnering with Project Portfolio Management P/L (PPM).**

**The MOU with PPM brings a highly capable team with the right values, project management and operational capabilities in the mining and heavy industrial sectors to support REVYRE accelerate and realise our strategy.**

Last year, InfraCo and Energy Estate announced the REVYRE joint venture – a partnership dedicated to addressing the global End-of-Life Tyre (ELT) disposal problem. Since then, significant progress has been made for REVYRE’s first Facilities in both countries and gaining support from potential feedstock providers.

The REVYRE solution re-purposes 100% of tyre constituents by implementing a highly efficient circular process with near zero emissions, no by-products and no toxic chemicals. The technology can disintegrate most tyres, and recover the rubber compound and scrap steel for re-use.

REVYRE will focus initially on Truck-Bus-Radial and Off-the-Road tyres. The Tyre Derived Polymer (TDP), or rubber compound, that is created from the REVYRE process can be used to make new tyres and in general black rubber goods manufacturing. As the price of natural rubber continues to remain high and availability declines, TDP offers a viable alternative for manufacturers.

Increasingly, the issue of managing ELT disposal has gained attention globally, with governments, industry bodies and community groups expressing major concerns over the lack of accountability for companies burying, burning or dumping tyres.

“REVYRE has entered the market at the right time to provide a global best practice solution to mining companies who continue to argue that burying or dumping tyres is the only viable option for them.” Shaun Zukor, CEO of REVYRE said.

“We now know the REVYRE re-processing solution is economically viable, environmentally sustainable and helps tyre manufacturers keep their costs in check as natural rubber demand and risks rise. This is good news for mining companies and provides a good incentive to stop dumping tyre waste at the expense of the environment and communities.”

CEO and Managing Director of PPM, Troy McDonald, said: “As someone who has worked across the resources sector, I know how important sustainability is to ensure a positive legacy and attract future investment. My team and I see REVYRE as a truly impactful solution and we are very excited to be a part of the company’s next steps in Australia.”

### **Raising funds to support REVYRE’s business expansion**

REVYRE has recently announced its plan to raise funds to support the roll out of several priority plants across Australia and New Zealand. The company is currently in discussions with interested parties and is hoping to achieve financial close for the first sites within the next 12 months.

“This is a great opportunity for REVYRE to showcase the innovative and sustainable solutions that exist for the mining and minerals processing industries.” Said Simon Currie, Principal at Energy Estate.

“By leveraging capital investment, REVYRE can position Australia and New Zealand as world leaders for circular tyre solutions. We are extremely excited to see the roll out of these Facilities and the compounding benefits they have for regional areas. With the ban of waste exports to China now taking effect in Australia, stakeholders are realising the need to sustainably address our waste products and come up with innovative solutions domestically to protect the environment while continuing to support industry.”

**END**

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#### About Energy Estate



Energy Estate is a developer and business accelerator, focused on driving the transformation of the global energy sector to achieve net zero outcomes throughout supply chains. The team brings together experts across the industry, giving us an understanding of the energy sector that is collaborative, innovative and holistic. For more information please visit: <http://www.energyestate.com/>

#### About InfraCo



InfraCo endeavours to discover and invest in new and sustainable technologies that have sound positive impacts on the world's environment.

#### About REVYRE



REVYRE is a polymer manufacturing business that uses environmentally unimpeachable processing technologies to disintegrate and re-manufacture end of life waste tyres with minimal to zero waste and emissions. <https://www.revyre.co.nz/>

#### About PPM



PPM is a national project management and engineering consultancy providing services across the resources, manufacturing, energy and port and rail sectors. <http://www.ppm.com.au>